

# House Amendment 8425

PAG LIN

1 1 Amend Senate File 2309, as passed by the Senate, as  
1 2 follows:  
1 3 #1. Page 1, by striking lines 13 and 14 and  
1 4 inserting the following:  
1 5 <b. Create endowed chair positions at each of the  
1 6 regents universities and employ persons with  
1 7 entrepreneurial expertise. Financial assistance from  
1 8 a venture resources corporation may only be used to  
1 9 partially fund an endowed chair position if  
1 10 significant private contributions and contributions  
1 11 from foreign governments are used to fund the  
1 12 position. Not more than fifty percent of the cost of  
1 13 funding an endowed chair position shall be paid with  
1 14 financial assistance awarded from a venture resources  
1 15 corporation.>  
1 16 #2. Page 2, by striking lines 27 through 33 and  
1 17 inserting the following: <In cooperation with>.  
1 18 #3. Page 3, by striking lines 5 through 10 and  
1 19 inserting the following: <regents. The state board  
1 20 of regents shall review the recommendations and may  
1 21 approve or deny the recommendations. If the  
1 22 recommendations are denied, the state board of regents  
1 23 shall state a reason for the denial. The state>.  
1 24 #4. Page 3, lines 21 and 22, by striking the words  
1 25 <approval, denial, or modification>, and inserting the  
1 26 following: <approval or denial>.  
1 27 #5. Page 4, line 22, by inserting after the figure  
1 28 <2.32.> the following: <The initial appointee under  
1 29 this paragraph shall serve a one-year term and every  
1 30 appointee thereafter shall serve a three-year term.>  
1 31 #6. Page 6, by inserting after line 22 the  
1 32 following:  
1 33 <5. As a condition of the receipt of moneys from  
1 34 the corporation, the corporation shall require  
1 35 recipients to enter into agreements specifying  
1 36 compliance reporting requirements. If a recipient of  
1 37 moneys fails to comply with a reporting requirement or  
1 38 does not meet other compliance requirements in an  
1 39 agreement, the recipient is subject to repayment of  
1 40 all or a portion of the moneys received. An agreement  
1 41 between the corporation and a recipient shall specify  
1 42 the method for determining the amount of moneys which  
1 43 will be repaid in the event of failure to comply with  
1 44 the requirements of an agreement.>  
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1 48 \_\_\_\_\_  
1 48 JENKINS of Black Hawk  
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2 1  
2 2 \_\_\_\_\_  
2 2 HOFFMAN of Crawford  
2 3 SF 2309.201 81  
2 4 tm/sh/3926